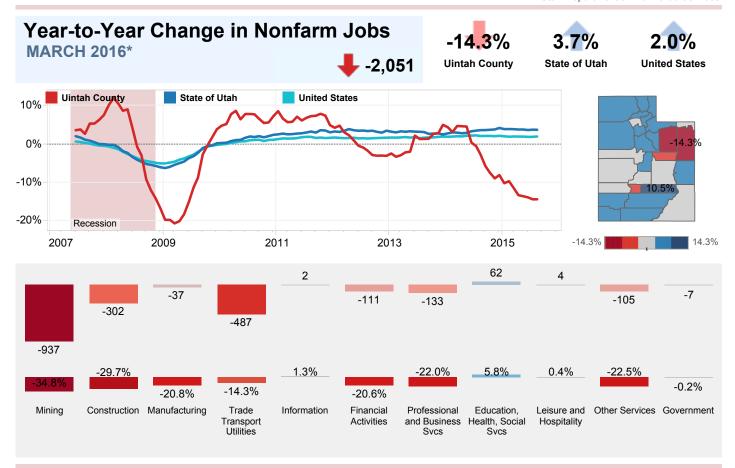
ECONOMIC SNAPSHOT



Uintah County

Updated 8/1/2016Utah Department of Workforce Services



How's the economy?

Currently, Uintah County's labor market shows the effects of a slumping energy market as jobs disappear in the mining industry. Not surprisingly, the loss of employment is reflected in a steeply rising unemployment rate. Construction permitting has also reacted to the commodity slump. Gross taxable sales mirrored the labor market slowdown with steep declines in all broadly defined sectors. Monthly survey data, while not reflected in this report, shows a stabilizing trend in the employment statistics and offers some hope for the second quarter of the year.

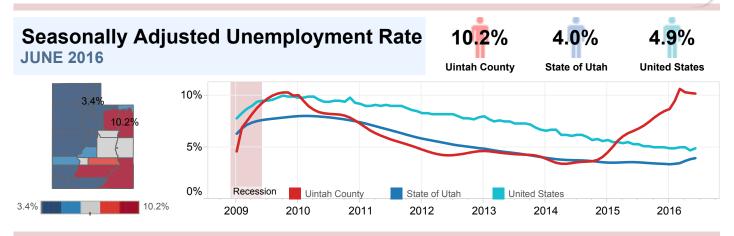
Jobs

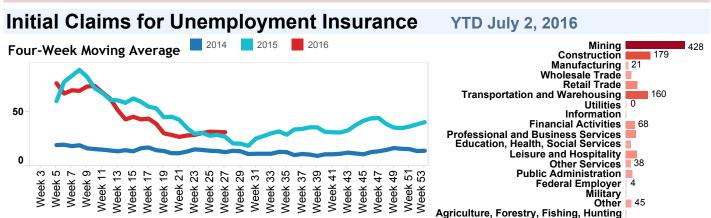
Uintah County lost 2,051 jobs, or almost 14.5 percent of its base, during the first quarter of 2016. Note that the county lost 13.5 percent of its job base between December 2014 and December 2015.

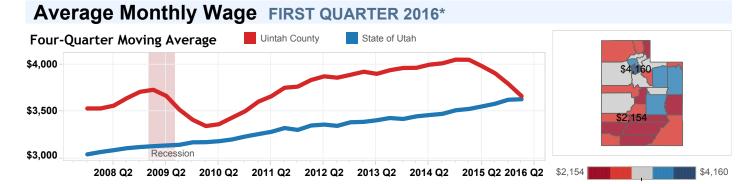


The damage created by the loss of 937 mining jobs, 302 construction jobs, and 487 transportation jobs dominated the statistics.









Unemployment and Wages

Unfortunately, the slight monthly downturn in Uintah county's unemployment rate is not a welcome sign. It is a function of the county labor force shrinking at a rate greater than it is losing jobs. Workers are either leaving the area or are no longer actively pursuing employment.



First-time unemployment insurance claims peaked dramatically during the winter of 2016. Most of the of the new claims were directly oil and gas related. However, there were only nine mining-related claims in the last reported week.



Average wages began to show the inevitable drop typically associated with the loss of high-wage jobs.



Uintah County's average monthly wage declined by almost one-third over the last year. It is now \$4 more than the state-wide rate of \$3,632.

\$

^{*} Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

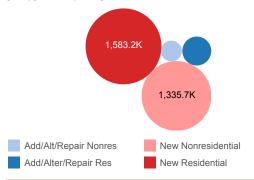
Construction Permitting JANUARY-MARCH 2016

Change

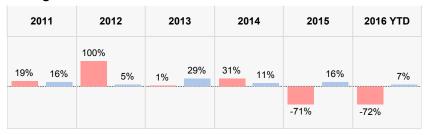




JANUARY-MARCH 2016



Change in Total Values



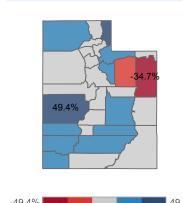
Year-to-Year Change In Gross Taxable Sales **FIRST QUARTER 2016** Uintah County State of Utah

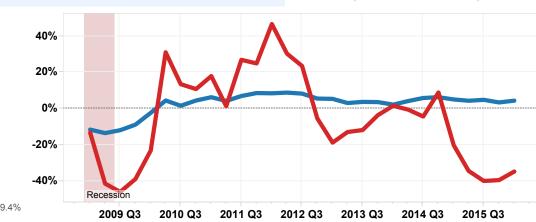


Uintah County



State of Utah





Construction and Sales

Residential construction values dropped 50 percent 2015 and 2016 are compared. The steep decline was only slightly offset by nonresidential construction in the county but outside of any city limits. In total, total values are down almost by half.



Uintah County's gross taxable sales decreased by 35 percent.



The slowdown was widespread and across all the broad sectors. Year-to-date sales attributable to the oil and gas industry declined by 73 percent from almost \$41 million to \$11 million.



Nonfarm Jobs by Month FIRST QUARTER 2016*

January 2016 February 2016 March 2016 Year-Ago Year-Ago Year-Ago Year-Ago Year-Ago Year-Ago **Total Jobs** Numeric **Total Jobs** Numeric **Total Jobs** Numeric % Change % Change % Change Change Change Change TOTAL 12,642 -2,029 -13.8% 12,410 -2,078 -14.3% 12,257 -2,051 -14.3% **GOODS PRODUCTION** 2.853 -1,472 -34.0% 2,721 -1,383 -33.7% 2,607 -1,276-32.9% Mining 1.974 -1.052 -34 8% 1,873 -993 -34.6% 1,752 -937 -34.8% Construction 731 -394 -35.0% 710 -346-32.8% 714 -302 -29.7% Manufacturing 148 -26 -14.9% 138 -44 -24.2% -37 -20.8% 141 SERVICE PRODUCTION 9,789 -557 -5.4% 9,689 -695 -6.7% 9,650 -775 -7.4% 2,982 -429 -12.6% **Trade Transport Utilities** 2,956 -442 -13.0% 2,926 -487 -14.3% -23.0% Wholesale Trade 495 -148 470 -161 -25.5% 464 -144 -23.7% **Retail Trade** 1,674 23 1.4% 1,694 21 1.3% 1,692 -52 -3.0% 674 -302 -30.9% Transportation and Warehousing 654 -299 -31.4% 632 -287 -31.2% Utilities 139 -2 -1.4% 138 -3 -2.1% 138 -2.8% 0 Information 159 0.0% 156 -0.6% 160 1.3% **Financial Activities** 459 -102 -18.2% 444 -101 -18.5% 428 -20.6% Finance and Insurance 177 -9 -4 8% 176 -13 -6.9% 177 -13 -6.8% Real Estate and Rental and Leasing 282 -93 -24.8% -88 268 -24.7% 251 -98 -28.1% **Professional and Business Svcs** 513 -91 -15.1% 507 -108 471 -133 -17.6% -22.0% Professional/Scientific/Techn Srvcs 305 -80 -20.8% 299 -84 -21.9% 268 -29.8% **Administrative Support/Waste Mgmnt** 208 -10 -4.6% 208 -23 -10.0% 203 -18 -8.1% Education, Health, Social Svcs 1,126 156 16.1% 1,105 74 7.2% 1,137 62 5.8% **Educational Services** 125 82 190.7% 72 133.3% 159 64 67 4% 126 **Health Care and Social Services** 1,001 8.0% 979 2 0.2% 978 -2 -0.2% 29 Leisure and Hospitality 1,137 -21 -1.8% 1,140 2.6% 1,122 0.4% Arts, Entertainment and Recreation 32 8 33.3% 10 40.0% 36 63.6% 35 Accommodation and Food Services 1,105 -29 -2.6% 1,105 19 1.7% 1,086 -10 -0.9% Other Services 383 -113 -22.8% 370 -115 -23.7% 362 -105 -22.5% 3,030 43 1.4% 3,011 -31 3,044 -7 -0.2% Government -1.0% **Federal** 323 12 3.9% 331 18 5.8% 343 28 8.9% State -2 -0.6% 156 -0.6% 154 -1.3% 156 -1 33 2,553 1.3% 2,524 -48 -1.9% 2,545 -34 -1.3% Covered Ag, Forestry, Fishing & Hunting* 0.0% -4.1% 48 0 47 -2 67 11.7%

Note: Detail may not add to total due to rounding and the exclusion of confidential data. Source: Utah Department of Workforce Services.

^{*} Not included in total.

How to Download Data



Excel Spreadsheet

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Crosstab."
- * Choose "Download."

Tableau Workbook (requires free Tableau Public Software available from the download button)

- * Choosing this selection will download the entire visualization in Tableau format.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Tableau Workbook."

PDF

- * This selection creates a portable document file.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "PDF."
- * Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- * You can also download individual files.
- * For an 8.5 by 11 inch visualization:

Layout: *Portrait*Paper Size: *Letter*Scaling: *Automatic*

Content: This Dashboard

Text File

- * Click on the chart with the data you wish to download.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Data."
- * Select download format (rows/columns)
- * Choose "Download."

IMAGE File

- * Creates a PNG image file of the current visualization tab.
- * Click the "Download" icon in the bottom right-hand corner of the visualization.
- * Select "Image."
- * Choose "Download."

Link to the Visualization or Copy Embedable HTML Code

- * Click the "Share" icon in the bottom right-hand corner of the visualization.
- * Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- * Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."